

# Perry County Assessor's Office

## Real Estate – Agriculture

### Agricultural Real Estate

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Per Statute, agriculturally classed real estate is assessed at 12% of market value. This includes both land and buildings. As with all other real estate, agricultural properties are physically reviewed on an ongoing basis to verify that the information contained in our assessment files is accurate and up to date.

### Agricultural

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The State Tax Commission determines the value of land for agricultural purposes, which then has to be approved by the Missouri General Assembly. These values do not generally reflect the market value of the land, but instead are based on the productivity of the land. There are eight grades of agricultural land ranging in value from \$30 per acre to \$985 per acre.

Residences located on farm parcels are separated out and assessed at 19% of the residential market value.